



MICHIGAN LEGISLATURE

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Joint committee meets to discuss SBT replacement

LANSING—The Special Joint Committee on Economic Growth today met to discuss options for replacing the Single Business Tax. The committee is examining many different options, including the Michigan Chamber of Commerce plan, the Detroit Regional Chamber plan, the Grand Rapids Chamber of Commerce plan, the governor's Michigan Business Tax and the fair tax option.

"These options will provide a basis for the tax policy committees in the House and Senate to make informed decisions on the restructuring of Michigan's business taxes," said state Sen. Nancy Cassis, co-chair of the committee.

Members on the joint committee, which includes Reps. Fulton Sheen, Bill Huizenga and Andy Dillon, and Sens. Alan Sanborn and Samuel Buzz Thomas, are giving each plan equal consideration.

"Restructuring Michigan's tax system is a difficult task that needs to be handled cautiously," said Sheen, co-chair of the joint committee. "We have many options in front of us to consider, and we want to give the business community plenty of time to weigh in on how it will affect them. However the replacement is structured, it will be a well-thought-out and deliberate plan."

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